

SUMMER SCHOOL

CORPORATE POLICIES AND
ASSET PRICES (COAP)

6-10 JULY 2026 | LUXEMBOURG

SUPPORTED BY THE LUXEMBOURG NATIONAL RESEARCH FUND
(C22/SC/17236485/ACQUIT)

THE COAP SUMMER SCHOOL

The University of Luxembourg is pleased to announce the first Summer School on Corporate Policies and Asset Prices (COAP). The school is an intensive one-week programme designed for PhD students seeking a deep and rigorous understanding of the interaction between corporate decision-making and financial markets.

Building on the foundations of the conferences research agenda, the program explores how corporate policies (e.g., financing, investment, risk-management) interact with asset pricing mechanisms – with particular emphasis on the asset pricing implications of dynamic corporate finance models in the context of the growing COAP literature.

Hosted in Luxembourg from July 6 to July 10 2026, the summer school features five in-depth lectures delivered by leading international scholars, each a top expert in their field; as well as a continuous, hands-on research project running throughout the week. The practical component will involve the use of standard research software commonly employed in academic finance – such as Stata, MATLAB, or similar quantitative tools – ensuring that participants gain concrete experience implementing theoretical frameworks and working with data.

Learning Objectives

By the end of the program, participants will be able to:

- Understand and apply dynamic corporate finance models
- Analyze corporate policies through an asset pricing lens
- Work with exogenous SDF frameworks in corporate applications
- Identify how firm-level decisions affect asset prices
- Develop research ideas that integrate corporate finance and asset pricing



PRACTICAL INFORMATION

Organisers

Roberto Steri (University of Luxembourg) & Enrique Schroth (EDHEC Business School)

Dates

Monday 6 – Friday 10 July 2026

Venue

Mama Shelter Luxembourg, 2 Rue du Fort Niedergruenewald, L-2226 Luxembourg

Eligible participants

Advanced PhD students in Finance (or closely related disciplines).

Application deadline

19 April 2026 via this [application form](#).

Application fee

Participation is free of charge.

Costs covered for participants

Accommodation, a contribution to travel expenses, and catering during the summer school (see details on next pages).

Maximum number of participants

20

Language of instruction

English

Certificate

A certificate of completion will be issued at the end of the summer school

Arrival day

Participants are expected to arrive on **Sunday, 5 July 2026**, when a welcome reception will take place.

Contact

For any questions, please contact **Ms. Noémie Courtois** at coap.submissions@uni.lu

Sponsor

This summer school is supported by the **Luxembourg National Research Fund (FNR)** (C22/SC/17236485/ACQUIT).

PROGRAMME OVERVIEW

The programme will feature:

- **Five keynote lectures by internationally recognized scholars in finance**
- **Applied research sessions,**
- **Social activities** exploring Luxembourg's cultural landscape.
- **Participants will have the opportunity to present their work,** receive feedback, and engage in discussions on empirical and theoretical approaches to corporate policies and asset prices.

CONFIRMED SPEAKERS



HENGJIE AI, UNIVERSITY OF WISCONSIN-MADISON



FREDERICO BELO, INSEAD



SEBASTIAN GRYGLEWICZ, Erasmus University Rotterdam



ELISA PAZAJ, University of Amsterdam



ENRIQUE SCHROTH, EDHEC Business School



ROBERTO STERI, University of Luxembourg

SUMMER SCHOOL SCHEDULE

Over five days, **the summer school will offer approximately 30 hours of lectures and applied work sessions**. Each day will be dedicated to the study of a specific topic, explored through lectures and practical sessions led by invited speakers.

The precise distribution between lectures and applied work within each day will be determined by the lecturers. The organization of applied work sessions will be supported by Dr. [Azamat DEVONAEV](#), Research and Development Specialist at the University of Luxembourg.

Sunday 5th July	Monday 6th July	Tuesday 7th July	Wednesday 8th July	Thursday 9th July	Friday 10th July
Arrival of participants	Elisa Pazaj , University of Amsterdam Topic to be confirmed	Sebastian Grylewicz , Erasmus University Rotterdam Topic: Dynamic corporate finance	Frederico Belo , INSEAD Topic: Production-Based Asset Pricing	Hengjie Ai , Wisconsin School of Business Topic: on production and financing in general equilibrium	Enrique Schroth , EDHEC Business School Roberto Steri , University of Luxembourg Topic: COAP Literature
<p>EACH DAY WILL BE SPLIT AS FOLLOWS:</p> <p>09:00-12:00 – Part I, lecture/applied work</p> <p>12:00-14:00 – Lunch break</p> <p>14:00-17:00 / 18:00 – Part II, lecture/applied work</p> <p>14:00-16:00 – Part II followed by closing words</p>					
19:00 – Welcome Cocktail				19:00 – School Dinner	

ELIGIBILITY AND APPLICATION

The summer school is open to **PhD students in Finance (or closely related disciplines) who are at an advanced stage of their doctoral studies**. Applicants should submit the following documents:

1. Curriculum Vitae (CV)
2. Research sample (e.g., job market paper, working paper, or research proposal)
3. Short recommendation message from their PhD supervisor

Application fees: none

Deadline to apply: 19th April 2026.

Number of spots available: 20

HOW TO APPLY

All documents should be submitted by **19 April 2026** via [this online form](#).



FINANCIAL SUPPORT

For invited participants, the organizers will cover:

- **Accommodation for the entire duration of the summer school** (up to 5x nights, from Sunday to Friday) at the event venue.
- **Catering during the event** including breakfasts, coffee breaks, and lunches, as well as participation in the school dinner.
- **A travel contribution of up to €400 for flight or train expenses**
Travel costs will be reimbursed after the event upon submission of : Full ticket invoice, Proof of payment, Boarding pass (if applicable). If any of these documents are issued in hard copy, the original copies must be provided. The reimbursement form and detailed instructions will be shared with participants after the event. Please note that only economy-class flights and train fares are eligible for reimbursement.



SCHOOL VENUE

The summer school will take place at the Mama Shelter Luxembourg

Located in the Kirchberg district, the modern European quarter of Luxembourg City. Situated close to the University of Luxembourg and European institutions, the European Convention Center Luxembourg, and cultural landmarks such as the Philharmonie and the MUDAM museum, the venue offers a dynamic and inspiring setting for academic exchange.

How to get there: The hotel is conveniently served by the Luxembourg tram, which is free of charge and runs every few minutes from both the airport and the central train station. Nearest tram stop: "Europaparlament / Parlement Européen"

Address: Mama Shelter Luxembourg, 2 Rue du Fort Niedergruenewald, L-2226 Luxembourg.



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